

On March 21st 2017, the Chief Legal Of cers' Forum, facilitated by Sophie Gould, Head of the LexisPSL In-house team at LexisNexis, met to discuss the value and effectiveness of measuring the quality of in-house legal departments. Central to the discussion was

2

One of the attendees shared that metrics gathered on how the legal team works identi ed that often the team's more highly-skilled expensive lawyers were spending a considerable amount of time on relatively low-value, low-risk contracts. This was an inef cient use of their time and resources. As a result, the contract team was broken down into three levels: complex (high-risk and high-value contracts); and mid-level (transactional contracts) and contracts dealt with by an offshore team. This change in work ow and structure allowed work to be allocated more ef ciently.

The group also discussed how metrics can also be used to identify areas that require preventative measures to

(

Visit our website www.lexisnexis.co.uk/in-house